

Daily Asia Wrap - 13th October 2021

Range Asian Hours
(from Globex open)

13-Oct-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1759.90	1760.40	22.5450	22.5750	1010.50	1013.50	2045.00	2055.00
HIGH	1763.10	1763.60	22.6950	22.7250	1012.00	1015.00	2049.50	2059.50
LOW	1759.50	1760.00	22.4600	22.4900	1006.00	1009.00	2039.00	2049.00
LAST	1762.00	1762.50	22.6850	22.7150	1008.50	1011.50	2042.50	2052.50

- A mixed session across Asian equities today as the Shanghai Composite (currently +0.19%) outperformed amid broader declines. The Nikkei currently trades -0.18% down, while the Australian All Ordinaries is off -0.05%.
- The greenback saw early session declines as the Euro (+0.23%) pushed back above 1.155, while CNH saw interest throughout the session.
- Treasury yields attempt to reverse previous session gains as the 10-year adds 2bp to 1.587%, while the two-year trades 1.3bps higher at 0.35%
- Gold has spent the session locked within a narrow range, largely buoyant above USD \$1,760 amid a Shanghai premium toward USD \$8.
- Silver continues to see interest above USD \$22.50, while platinum price action remains constructive above USD \$1,000 and palladium is broadly supported toward USD \$2,050.
- Gold ETF's added 54k overnight to a gross total of 98.8m oz , while silver funds saw 2.8m oz of redemptions to a gross holding of 909.1m oz.

Although the information in this report has been obtained from and is based upon sources MKS believes to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All opinions and estimates constitute MKS' judgment as of the date of this report and are subject to change without notice. This report is for informational purposes only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objectives or financial situation of a particular party.

MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX
Netherlands

[Unsubscribe {recipient's email}](#)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by news@mkspamp.com