

Daily Asia Wrap - 23rd September 2021

Range Asian Hours
(from Globex open)

22-Sep-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1773.80	1774.30	22.4700	22.5000	957.00	960.00	1897.00	1907.00
HIGH	1779.00	1779.50	22.8850	22.9150	960.00	963.00	1926.50	1936.50
LOW	1772.30	1772.80	22.4600	22.4900	951.50	954.50	1893.50	1903.50
LAST	1776.80	1777.30	22.7750	22.8050	959.50	962.50	1918.50	1928.50

- Asian equities are higher after US markets rallied on the FOMC announcement - the Nikkei is closed, the Shanghai composite is at +0.58%, the Hang Seng is at +0.69%, while the ASX 200 is at +1.04%.
- The US dollar is slipping off the highs after the bump up overnight - the DXY index is at 93.34, the EUR at 1.1709, USD/JPY at 109.82, with AUD at 0.7239.
- Shorter term US treasury yields are firmer- the 2 year yield is at 0.242% and the 10 year yield at 1.311%.
- Gold is edging lower in Asia following some whippy NY trading on the mildly hawkish FOMC commentary.
- The SGE premium is still elevated at \$8.00-\$9.00 over loco London.
- The yellow metal found some support at \$1760 and is sitting at \$1764 as I write.
- Silver is following fold for the most part, the grey metal is currently trading at \$22.62.
- Gold ETFs bought 2k oz overnight to a gross total of 99.68 million ounces.

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