

Daily Asia Wrap - 24th September 2021

Range Asian Hours
(from Globex open)

24-Sep-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1743.20	1743.80	22.5100	22.5400	991.50	994.50	1979.50	1994.50
HIGH	1752.60	1753.20	22.6800	22.7100	993.50	996.50	2019.00	2034.00
LOW	1743.20	1743.80	22.5100	22.5400	979.00	982.00	1976.50	1991.50
LAST	1750.90	1751.50	22.6350	22.6650	986.00	989.00	2005.00	2020.00

- Asian equities are mostly lower despite the Wall street rally - the Nikkei is at +1.95%, the Shanghai composite is at -0.23%, the Hang Seng is at -0.09%, while the ASX 200 is at -0.36%.
- US dollar is lower following choppy NY trade - the DXY is at 93.14 the EUR is at 1.1737, USD/JPY at 110.43, with AUD at 0.7296.
- US treasury yields surged overnight as risk rallied – the 2 year yield is at 0.263% with the 10 year yield is at 1.443%.
- Gold is edging higher in Asia after surging treasury yields heaped pressure on the market overnight.
- The yellow metal is sitting just under the high at \$1751 as I write.
- Silver is rangebound today, currently trading at \$22.65.
- In the PGMs, palladium has reclaimed the \$2000 handle while platinum is flat.
- Gold ETFs sold 168k oz overnight to a gross total of 99.50 oz.

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